

ARYAVAN ENTERPRISE LIMITED
(Formerly known as Deepti Alloy Steel Limited)

CIN: L52100GJ1993PLC018943

Address: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road,
Navrangpura, Ahmedabad - 380 009

E-mail: investor.deepti@gmail.com

Date: 26th October, 2019

To,
BSE Limited.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Submission of Unaudited Financial Results for the Quarter and Half Year ended
30th September, 2019 along with Limited Review Report**

Ref: Aryavan Enterprise Limited (Security Id: ARYAVAN & Script Code: 539455)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Unaudited Financial Results for the quarter and half year ended on 30th September, 2019.
2. Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You,

Yours Faithfully

For, ARYAVAN ENTERPRISE LIMITED

Jitendra

JITENDRAKUMAR MALVIYA
MANAGING DIRECTOR
DIN: 08015437



ARYAVAN ENTERPRISE LIMITED
(FORMERLY KNOWN AS DEEPTI ALLOY STEEL LIMITED)
CIN: L52100GJ1993PLC018943

ADDRESS: 308, SHITAL VARSHA ARCADE, OPP. GIRISH COLD DRINKS, C. G. ROAD, NAVRANGPURA, AHMEDABAD - 380 009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

(Rs. In Lakhs Except EPS)

Sr. no	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales /Income from Operations	0.00	30.31	36.36	30.31	48.96	76.46
2	Other Operating Income	9.50	0	10.19	9.5	8.01	21.61
3	Total Income from Operations (Net)	9.50	30.31	46.55	39.81	56.97	98.07
4	Expenditure						
	Cost of material consumed	0.00	0	0	0	0	-0.52
	Increase/decrease in stock in trade and work in progress	0.00	-8.25	0	0	0	0
	Purchase of stock in trade	0.00	38.15	40.22	38.15	74.44	70.42
	Employees cost	2.34	0.21	0	2.55	0	1.63
	Depreciation	0.00	0	0	0	0	0
	Finance Cost	0.00	0	0	0	0	0
	Other Expense	6.33	0.01	10.9	6.34	12.02	2.73
	Total Expenses	8.67	30.12	51.12	38.79	86.46	74.26
5	Profit before Exceptional Items & Extraordinary Items & Tax (3-4)	0.83	0.19	-4.57	1.02	-29.49	23.81
6	Exceptional Items	0.00	0	0	0	0	0
7	Profit before Tax	0.83	0.19	-4.57	1.02	-29.49	23.81
	Current Tax	0.20	0	0	0	0	0
	Deferred Tax	0.00	0	0	0	0	0
8	Total Tax Expenses	0.20	0	0	0	0	0
9	Profit for the period from Continuing Operation (7-8)	0.63	0.19	-4.57	1.02	-29.49	23.81
10	Exceptional Items	0.00	0	0	0	0	0
11	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	0.63	0.19	-4.57	1.02	-29.49	23.81
12	Tax payable	0.00	0		0		0
13	Net Profit (+)/Loss(-) from Ordinary activities after Tax (9-10)	0.63	0.19	-4.57	1.02	-29.49	23.81
14	Extraordinary Item (net of tax expense)	0.00	0	0	0	0	0
15	Net Profit (+)/Loss(-) for the period (11-12)	0.63	0.19	-4.57	1.02	-29.49	23.81
16	Net Profit for the Period From Continuing Operations	0.63	0.19	-4.57	1.02	-29.49	23.81
17	Details of Equity Shares						
	Paid up Equity Share Capital	385.04	385.04	385.04	385.04	385.04	385.04
	Face Value of Equity Share Capital	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
18	Earning Per Share						
	Basic Earning per Share	0.02	0.02	-0.51	0.11	-3.27	0.00
	Diluted Earning per Share	0.02	0.02	-0.51	0.11	-3.27	0.00

NOTE:-

1. The Financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 26th October, 2019. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013.

2. Statutory Auditor have carried out a "Limited Review" of the financial results of the Company for the quarter and half yearly ended on 30th September, 2019.

By and on behalf of the Board of Directors
Aryavan Enterprise Limited



Jitendra
Jitendrakumar Malviya
Managing Director
DIN: 08015437

Date: 26/10/2019
Place: Ahmedabad

ARYAVAN ENTERPRISE LIMITED (Previously Known as Deepti Alloy Steel Limited)
REGD. OFFICE: 308, SHITAL VARSHA ARCADE, OPP. GIRISH COLD DRINKS, C.G. ROAD,
NAVRANGPURA, AHMEDABAD - 380009
CIN: L52100GJ1993PLC018943

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER, 2019

(In Lakhs)

Particulars		As at 30.09.2019	As at 31.03.2019
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	0.00	0.00
	(b) Capital work-in-progress	0.00	0.00
	(c) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	0.00	0.00
	(d) Deferred Tax Assets (net)	0.00	0.00
	(e) Other Non-Current Assets	0.00	0.00
	Sub-total - Non-Current Assets	0.00	0.00
2	Current Assets		
	(a) Inventories	8.78	0.52
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade Receivables	79.51	45.94
	(iii) Cash and Cash Equivalents	16.06	24.68
	(iv) Bank Balances other than (iii) above	0.00	0.00
	(v) Loans	417.88	381.56
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	0.00	15.45
	Sub-total - Current Assets	522.23	468.15
	TOTAL - ASSETS	522.23	468.15
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	385.04	385.04
	(b) Other Equity	-43.40	-38.45
	Sub-total - Equity	341.64	346.59
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	38.67	30.06
	(ii) Trade Payables	133.08	0.00
	(b) Provisions	8.84	0.00
	(c) Deferred Tax Liabilities (Net)	0.00	0.00
	(d) Other Non-Current Liabilities	0.00	0.00
	Sub-total - Non Current Liabilities	180.59	30.06
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	0.00	89.90
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)	0.00	0.00
	(b) Other Current Liabilities	0.00	0.00
	(c) Provisions	0.00	1.60
	(d) Current Tax Liabilities (Net)	0.00	0.00
	Sub-total - Current Liabilities	0.00	91.50
	TOTAL - EQUITY AND LIABILITIES	522.23	468.15

For, ARYAVAN ENTERPRISE LIMITED



Jitendra

JITENDRAKUMAR MALAVIYA
MANAGING DIRECTOR
DIN: 08015437

Place: AHMEDABAD
Date: 26-10-2019



S. MANDAWAT & CO.

Chartered Accountants

913, Sahjanand Shopping Centre ,Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad - 380004
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

LIMITED REVIEW REPORT

Review report to,
The Board of Directors
ARYAVAN ENTERPRISE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Aryavan Enterprise Limited** for the quarter and half year ended on 30th September, 2019. This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, **S. Mandawat & Co.**
Chartered Accountant
Firm Registration No: 118330W

Subhash K Mandawat
Partner
Membership No: 102708
Place: Ahmedabad
Date: 25/10/2019

UDIN 19102708AAAAHL3626

