

**ARYAVAN ENTERPRISE LIMITED**  
(Formerly known as Deepti Alloy Steel Limited)

CIN: L52100GJ1993PLC018943

Address: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road,  
Navrangpura, Ahmedabad - 380 009 Phone No.: 079 - 2644 0427

E-mail: [investor.deepti@gmail.com](mailto:investor.deepti@gmail.com)

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Date: 30<sup>th</sup> May, 2019.

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Submission of Audited Financial Result of the Company for the quarter and year ended on 31<sup>st</sup> March, 2019 along with Audit Report.**

**Ref: Deepti Alloy Steel Limited. (Security Id / Code: DASL / 539455)**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2019.
2. Audit Report.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Kindly take the same on your record and oblige us.

Thanking You,

Yours faithfully

For, Aryavan Enterprise Limited

*Jitendra*

**Jitendrakumar Malviya**  
Managing Director  
DIN: 08015437



**ARYAVAN ENTERPRISE LTD. (Previously Known as Deepti Alloy Steel Ltd.)**

REGD. OFFICE: 308, SHITAL VARSHA ARCADE, OPP. GIRISH COLD DRINKS, C.G. ROAD,  
NAVRANGPURA, AHMEDABAD - 380009

CIN: L52100GJ1993PLC018943

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31.03.2019**

(₹ In Lakhs)

SR. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales/Income from Operations ( Net)	31.28	-2.02	39.05	76.46	39.05
2	Other Income	8.60	2.81	0.86	21.61	8.43
3	<b>Total income from operations (net)</b>	<b>39.88</b>	<b>0.79</b>	<b>39.91</b>	<b>98.07</b>	<b>47.48</b>
4	<b>Expenses</b>					
	a. Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock -in-trade	0.00	-4.03	37.84	70.42	37.84
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	29.62	-	-	(0.52)	-
	d. Employees benefits expense	0.68	0.00	0.09	1.63	1.11
	e. Finance Cost	0.00	0.00	0.00	0.00	0.00
	f. Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	g. Power and fuel	0.00	0.00	0.00	0.00	0.00
	h. Other expenses	1.32	0.01	1.57	2.73	5.76
	<b>Total Expenses</b>	<b>31.62</b>	<b>-4.02</b>	<b>39.50</b>	<b>74.26</b>	<b>44.71</b>
5	<b>Profit Before Exceptional Items &amp; Extra Ordinary Items &amp; Tax ( 3-4)</b>	<b>8.26</b>	<b>4.81</b>	<b>0.41</b>	<b>23.81</b>	<b>2.77</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	<b>Profit Before Tax</b>	<b>8.26</b>	<b>4.81</b>	<b>0.41</b>	<b>23.81</b>	<b>2.77</b>
	Current Tax	0.00	0.00	1.30	5.95	1.30
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
8	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>1.30</b>	<b>5.95</b>	<b>1.30</b>
9	<b>Profit for the period from Continuing Operation ( 7-8)</b>	<b>8.26</b>	<b>4.81</b>	<b>-0.89</b>	<b>17.86</b>	<b>1.47</b>
10	<b>Profit from Discounting Operations Before Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Tax Expenses of Discounting Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	<b>Profit from Discounting Operations After Tax ( 10-11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	Share of Profit of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00	0.00
14	<b>Profit for the period ( 9-12)</b>	<b>8.26</b>	<b>4.81</b>	<b>-0.89</b>	<b>17.86</b>	<b>1.47</b>
15	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	0.00	0.00
16	<b>Total Comprehensive Income Net of Taxes ( 14+15)</b>	<b>8.26</b>	<b>4.81</b>	<b>-0.89</b>	<b>17.86</b>	<b>1.47</b>
17	<b>Details of equity Share Capital</b>					
	Paid Up Equity Share Capital	385.04	385.04	385.04	385.04	385.04
	Face Value of equity share Capital	10.00	10.00	10.00	10.00	10.00
18	<b>Earnings Per Share (EPS)</b>					
	a) Basic	0.0215	0.0125	-0.0023	0.0464	0.0038
	b) Diluted	0.0215	0.0125	(0.0023)	0.0464	0.0038



Audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 30.05.2019. The statutory auditors have carried out audit of the financial results for the year ended March 31, 2019.

Company has adopted Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder with effect from April 1, 2017 and with the transition date of April 1, 2016. These financial statement have been prepared and presented as per Ind AS and in terms of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), as modified by Circular dated July 5, 2016.

3. The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the financial year.

4. IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Trading of Clothes.

5. Reconciliation of Profit after tax for the Quarter ended 31st March, 2019 and for the year ended on 31st March, 2019 between Ind-AS compliant results with as per previous Indian GAAP results are given below:-

Particular	Quarter ended 31st March, 2019 (Amount in Lakhs)	Year ended 31st March, 2018 (Amount in Lakhs)
Profit after Tax reported in Previous Indian GAAP	8.26	1.47
Add/Less: Adjustment as to Ind-AS	-	-
Profit after Tax as per Ind-AS	8.26	1.47
Other Comprehensive Income	-	-
Total Comprehensive Income as per Ind-AS / Net Profit as per Ind-AS	8.26	1.47

7. Reconciliation of Equity as Previously Reported under GAAP and IND AS:-

Particular	for Previous Year 31.03.2018 (Amount in Lakhs)
Equity as reported under GAAP	385.04
Less: Adjustment on Account of Forfeited shares shown under other Equity	0
Equity as reported under IND AS	385.04

8. The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.

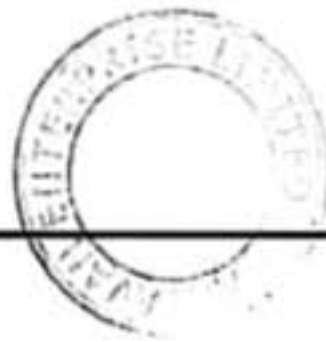
For, ARYAVAN ENTERPRISE LTD.

*Jitendra*

JITENDRAKUMAR MALAVIYA  
MANAGING DIRECTOR

Place : AHMEDABAD

Date : 30.05.2019



**ARYAVAN ENTERPRISE LTD. (Previously Known as Deepti Alloy Steel Ltd.)**  
**REGD. OFFICE: 308, SHITAL VARSHA ARCADE, OPP. GIRISH COLD DRINKS, C.G. ROAD,**  
**NAVRANGPURA, AHMEDABAD - 380009**  
**CIN: L52100GJ1993PLC018943**

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019**

(₹ In Lakhs)

Particulars		As at 31.03.2019	As at 31.03.2018
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	0.00	0.00
	(b) Capital work-in-progress	0.00	0.00
	(c) Financial Assets		
	(i) Investments	0.00	20.71
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	0.00	0.00
	(d) Deferred Tax Assets (net)	0.00	0.00
	(e) Other Non-Current Assets	0.00	0.00
	<b>Sub-total - Non-Current Assets</b>	<b>0.00</b>	<b>20.71</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	0.52	0.00
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade Receivables	45.94	41.00
	(iii) Cash and Cash Equivalents	24.68	15.09
	(iv) Bank Balances other than (iii) above	0.00	0.00
	(v) Loans	381.56	361.25
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	15.45	11.03
	<b>Sub-total - Current Assets</b>	<b>468.15</b>	<b>428.37</b>
	<b>TOTAL - ASSETS</b>	<b>468.15</b>	<b>449.08</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	385.04	385.04
	(b) Other Equity	-38.47	-62.28
	<b>Sub-total - Equity</b>	<b>346.57</b>	<b>322.76</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	30.06	17.77
	(ii) Trade Payables	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred Tax Liabilities (Net)	0.00	0.00
	(d) Other Non-Current Liabilities	0.00	0.00
	<b>Sub-total - Non Current Liabilities</b>	<b>30.06</b>	<b>17.77</b>
<b>2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	89.90	106.77
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)	0.00	0.00
	(b) Other Current Liabilities	0.00	0.00
	(c) Provisions	1.62	1.78
	(d) Current Tax Liabilities (Net)	0.00	0.00
	<b>Sub-total - Current Liabilities</b>	<b>91.52</b>	<b>108.55</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>468.15</b>	<b>449.08</b>

For, ARYAVAN ENTERPRISE LTD.



*Jitendra*

**JITENDRAKUMAR MALAVIYA**  
**MANAGING DIRECTOR**

Place: AHMEDABAD  
 Date: 30.05.2019



**S. MANDAWAT & CO.**

*Chartered Accountants*

913, Sahjanand Shopping Centre ,Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad – 380004

Phone : (0) 25620913 (M) 942607 2909 Email : skmandawat@yahoo.co.in

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors  
ARYAVAN ENTERPRISE LTD.

We have audited the quarterly financial results of ARYAVAN ENTERPRISE LTD. (the "company") for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India<sup>2</sup>, as applicable and other accounting principles generally accepted in India.

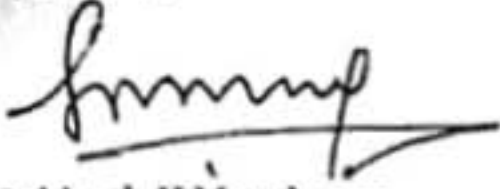
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit/ loss<sup>3</sup> and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 01, 2018 to March 31, 2019.



For, S. Mandawat & Co.  
Chartered Accountant  
Firm Registration No: 118330W



Subhash K Mandawat  
Partner  
Membership No: 102708  
Place: Ahmedabad  
Date: 30/05/2019