

ARYAVAN ENTERPRISE LIMITED
(Formerly known as Deepti Alloy Steel Limited)

CIN: L52100GJ1993PLC018943

**Address: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road,
Navrangpura, Ahmedabad – 380 009**

E-mail: investor.deepti@gmail.com

Date: 15th September, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Submission of Unaudited Financial Results for the Quarter ended
30th June, 2020 along with Limited Review Report**

Ref: Security Id: ARYAVAN & Script Code: 539455

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Unaudited Financial Results for the quarter ended on 30th June, 2020.
2. Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You,

Yours Faithfully

For, Aryavan Enterprise Limited

Jitendra

Jitendrakumar Malviya
Managing Director
DIN: 08015437



ARYAVAN ENTERPRISE LIMITED
(FORMERLY KNOWN AS DEEPTI ALLOY STEEL LIMITED)
CIN: L52100GJ1993PLC018943

ADDRESS: 308, SHITAL VARSHA ARCADE, OPP. GIRISH COLD DRINKS, C. G. ROAD, NAVRANGPURA, AHMEDABAD - 380 009
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020

(Rs. In Lakhs Except EPS)

Sr. No.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Preceeding 3 months ended	Previous Accounting Year ended
		30/06/2020	30/06/2019	31/03/2020	31/03/2020
		Unaudited	Unaudited	Audited	Audited
1	Net Sales /Income from Operations	0.00	30.31	0.00	30.31
2	Other Operating Income	0.52	0.00	2.29	13.28
3	Total Income from Operations (Net)	0.52	30.31	2.29	43.59
4	Expenditure				
	a. Cost of material consumed	0.00	0.00	0.00	0.00
	b. Purchase of stock in trade	0.00	38.15	0.00	38.16
	c. Changes in inventories of finished goods, works-in-process and stock-in-trade	0.00	-8.25	0.00	-8.26
	d. Employees benefit cost	0.36	0.21	0.95	3.68
	e. Finance cost	0.00	0.00	0.00	0.00
	f. Depreciation & Amortisation expenses	0.00	0.00	0.00	0.00
	g. Power & fuel expenses	0.00	0.00	0.00	0.00
	h. Other Expenses	0.05	0.01	2.00	8.94
	Total Expenses	0.41	30.12	2.95	42.52
5	Profit before Exceptional Items & Extraordinary Items & Tax (3-4)	0.11	0.19	-0.66	1.07
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit before Tax				
	Current Tax	0.00	0.00	0.00	0.28
	Deferred Tax	0.00	0.00	0.00	0.00
8	Total Tax Expenses	0.00	0.00	0.00	0.28
9	Profit for the period from Continuing Operation (7-8)	0.11	0.19	-0.66	0.79
10	Profit for the period from Discontinuing Operation before tax	0.00	0.00	0.00	0.00
11	Tax Expenses of Discounting Operations	0.00	0.00	0.00	0.00
12	Profit from Discounting Operations After tax (10-11)	0.00	0.00	0.00	0.00
13	Share of profit of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00
14	Profit for the period (9-12)	0.11	0.19	-0.66	0.79
15	Other Comprehensive Income Net of taxes	0.00	0.00	0.00	0.00
16	Total Comprehensive Income Net of Taxes (14+15)		0.19	-0.66	0.79
17	Details of Equity Shares				
	Paid up Equity Share Capital	385.04	385.04	385.04	385.04
	Face Value of Equity Share Capital	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
18	Earning Per Share (EPS)				
	Basic Earning per Share	0.00	0.00	-0.02	0.02
	Diluted Earning per Share	0.00	0.00	-0.02	0.02

Notes:

- The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th September, 2020. The Statutory Auditors have carried out limited review report of the financial results for the quarter ended 30th June, 2020.
- Previous year / quarter figures have been re-grouped / rearranged wherever considered necessary.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only one Segment i.e. Trading of Textiles.

For, Aryavan Enterprise Limited



Jitendra
Jitendrakumar Malviya
Managing Director
DIN: 08015437

Date: 15/09/2020
Place: Ahmedabad



S. MANDAWAT & CO.

Chartered Accountants

913, Sahjanand Shopping Centre ,Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad - 380004
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of **Aryavan Enterprise Limited (Formally known as Deepti Alloy Steel Limited)** pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To,
The Board of Directors
Aryavan Enterprise Limited
(Formally known as Deepti Alloy Steel Limited)


We have reviewed the accompanying statement of unaudited financial results of **Aryavan Enterprise Limited** for the quarter ended 30th June, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, M/s. S. Mandawat & Co.
Chartered Accountant
FRN: 118330W


Subhash Chandra Mandawat
Partner
Membership No: 102708
Date: 15/09/2020
Place: Ahmedabad
UDIN 20102708AAAADH3243

